Today is the six-month anniversary of the passage of the tax law. A lot of promises were made about what it would do for small business, the middle class and the economy. But which ones have come to fruition? For small businesses and the middle class, not many. Let’s take a look at what’s happened in the last half year.

**Small businesses haven’t been able to grow or hire due to the tax law**

Businesses for Responsible Tax Reform’s polling has shown from the beginning that small business owners didn’t think they would be able to hire or give raises due to the tax law.

**Despite promises, the average family hasn’t—and won’t—get a $4,000 raise**

It turns out that the big corporations that got most of the $1.4 trillion tax cut have used the money to buy back their own stocks to benefit shareholders and corporate executives.

**Consumer spending is at its lowest level in years**

So much for the tax law stimulating demand for small businesses’ goods and services.

**The IRS has not provided any guidance on the ballyhooed pass-through provision, leaving small businesses in the dark**

BRTR Co-Chair Anne Zimmerman tells the Small Business Advocate Radio Show that despite not telling small business owners how the tax law is supposed to work, they will still face penalties for underestimating quarterly taxes.

**Main Street small businesses are not getting their fair share of the cuts**

It turns out that people making more than $1 million are raking in most of the 20% pass-through deduction.
The tax law has not made it easier to file taxes
CPAs are so busy they have to turn away small business owners looking to pay for help to sort out all the complications the tax law has wrought.

Regular people do not love the tax law
A Monmouth University poll finds that just 34% of the public approve of the tax reform plan. People who got pennies aren’t fooled when they see large corporations floating in tax reform cash.

That unpopularity will have consequences at the ballot box
BRTR Co-Chair Frank Knapp, Jr. penned an op-ed showing how the truth of the law is sinking in for voters and that is why so many of them in crucial swing districts are less likely to support candidates who tout the tax law.

But large corporations are fat and happy
Total buybacks and dividends benefiting shareholders and corporate execs could top $1 trillion for the first time ever.

That’s a lot of bad news. To help alleviate confusion and concern, we have scheduled a slate of webinars—including one tonight!—to help small business owners understand what the tax law means to them. Everyone is welcome and can register via the links below. The times and dates are:

- June 20 at 6PM PT/8PM CT/9PM ET
- June 25: 6PM PT/ 8PM CT/ 9PM ET
- July 2: 6PM PT/ 8PM CT/ 9PM ET

Take action and sign our letter telling Congress to stand up for small businesses and get tax reform right!